

## Lakeview College of Nursing



### CARES ACT Higher Education Emergency Relief Funds (HEERF)

**Award Number - P425E202254 (Student Aid)**

**Award Amount = \$70,359.00**

**Funds Received: 05.06.2020**

**Funds Dispersed: 05.13.2020**

**Final Report: 08.13.2020**

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Lakeview College of Nursing received \$140,717 in funds from the Department of Education, CARES ACT, Higher Education Emergency Relief Aid (HEERF). Section 18004(c) of the CARES Act requires institutions to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care).

- Certification and Agreement:** Lakeview College of Nursing signed and returned the Certification of Agreement to the Department of Education on April 16, 2020.
- Funds Received:** Lakeview College of Nursing received \$70,359.00 on April 30, 2020, for Emergency Financial Aid Grants to students.
- Funds Distributed:** Lakeview College of Nursing disbursed \$70,359.00 to students on May 6, 2020, via check.
- Number of Students Eligible:** Lakeview College of Nursing has 133 out of 144 students eligible, spring 2020 semester, to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
- Number of Students that Received Emergency Financial Aid Grants:** Lakeview College of Nursing disbursed the funds to 100% of the students eligible to receive emergency financial grants under Section 18004(a)(1) of the CARES Act.

6. **Method of Distribution:** Lakeview College of Nursing used the following method(s) to determine which students received Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

**Each eligible student received \$32.50 per enrolled credit hour after on-line credit hours were reduced (rounded to next dollar). (This is criteria calculation, not reimbursement of tuition and fees).**

| CREDIT HOURS | Amount |
|--------------|--------|
| 15           | 488    |
| 14           | 455    |
| 13           | 423    |
| 12           | 390    |
| 11           | 358    |
| 10           | 325    |
| 9            | 293    |
| 8            | 260    |
| 7            | 228    |
| 6            | 195    |
| 5            | 163    |
| 4            | 130    |
| 3            | 98     |
| 2            | 65     |

**In addition, each eligible student received an amount based on EFC.\***

| EFC           | Amount |
|---------------|--------|
| 0             | 175    |
| 1-10,000      | 125    |
| 10,001-20,000 | 75     |
| 20,001-30,000 | 25     |
| 30,001-40,000 | 0      |
| 40,001-50,000 | 0      |
| 50,001-60,000 | 0      |
| 60,001-70,000 | 0      |
| 70,001-80,000 | 0      |
| 80,001-90,000 | 0      |

\*if less than 6 credit hours 0.

**In addition, each PELL eligible student received \$25.00.**

| PELL Eligible | Amount |
|---------------|--------|
| X             | 25     |

7. **Student Communication:** Lakeview College of Nursing communicated to students via e-mail regarding the eligibility, announcement, and distribution of Emergency Financial Aid Grants.

*This funding program is supported entirely by federal funds.*